



Is your company eligible for tax-exempt financing?

The Casa Grande Industrial Development Authority provides tax-exempt financing through industrial revenue bonds for the financing or refinancing of the cost of acquisition, construction, improvement or equipping of a project. Examples of such projects include:

Manufacturing Facilities
Health Care Facilities
Pollution Control Facilities
Multi-Family Housing

What you should know about IDA financing:

1. The IDA is a “conduit” lender and does not lend out its own money. Funds are disbursed from the bond purchaser to the company, which in many cases is a commercial bank.
2. The IDA is a non-profit corporation and a political subdivision of the State of Arizona and its’ members are appointed by the Mayor and City Council.
3. To determine the feasibility for bond financing, the applicant may want to consult with an independent bond attorney.
4. The IDA looks for projects that serve a public purpose such as providing additional employment or preserving existing jobs.